

**CALIFORNIA TRANSPORTATION COMMISSION**  
**Adoption of the 2006 Fund Estimate**

**Resolution G-05-08**

- 1.1. WHEREAS, Government Code Sections 14524 and 14525 require the Department of Transportation (Department) to present and the California Transportation Commission (Commission) to adopt a biennial State Transportation Improvement Program (STIP) Fund Estimate to include and estimate all State and federal funds reasonably expected to be available for the biennial STIP, including the amount that may be programmed in each county for regional improvement programs; and
- 1.2. WHEREAS, the Department presented an overview of the process, schedule, and special issues, including uncertainty regarding major revenues that would impact the fund estimate, at the Commission's March 2005 meeting; and
- 1.3. WHEREAS, there is a high level of uncertainty with regard to the amount of state funds to be available for the STIP because some of those funds are dependent upon yearly actions taken during the annual budget process, including annual Proposition 42 transfers to the Transportation Investment Fund, annual transfers to the Transportation Deferred Investment Fund (repayment of prior year TIF transfers), proceeds from the sale of tribal gaming bonds, and annual transfers of the Public Transportation Account spillover; and
- 1.4. WHEREAS, in view of this uncertainty, the Commission directed that the Department prepare a fund estimate with two tiers, a Tier A that includes all of these funds as provided in current statute and a Tier B that does not assume any of these funds; and
- 1.5. WHEREAS, the Department presented, and the Commission adopted, the 2006 Fund Estimate Assumptions at the Commission's May 2005 meeting; and
- 1.6. WHEREAS, on July 14, 2005, the Department presented the 2006 Draft Fund Estimate and identified several pending issues including legislation on the financing plan of the Toll Bridge Seismic Retrofit Program (TBSRP) and the federal transportation reauthorization bill that would impact the Fund Estimate; and
- 1.7. WHEREAS, on August 18, 2005, the Commission postponed the adoption of the 2006 STIP Fund Estimate until September 2005, in order to take into account the effects of the financing plan of the TBSRP and federal reauthorization; and

- 1.8 WHEREAS, on September 29, 2005, the Department presented to the Commission an updated Proposed 2006 STIP Fund Estimate; and
- 1.9 WHEREAS, Tier A of the Proposed Fund Estimate identifies new programming capacity of about \$1.355 billion from the Public Transportation Account, \$116 million for federal Transportation Enhancement (TE) project funding, and \$455 million from other funds; and
- 1.10 WHEREAS, the Proposed Fund Estimate indicated that Tier B funding would not support any STIP allocations at all over the five-year STIP period; and
- 1.11 WHEREAS, the Proposed Fund Estimate includes estimates of county and interregional shares and annual programming targets, adjusted for STIP amendments and allocations through September 2005;
- 2.1 NOW THEREFORE BE IT RESOLVED that the Commission hereby adopts the 2006 STIP Fund Estimate, as presented by the Department at the Commission's September 29, 2006 meeting, with programming in the 2006 STIP to be based on the statutory funding identified in Tier A; and
- 2.2 BE IT FURTHER RESOLVED that the Commission requests that the Department, in cooperation with Commission staff, distribute copies of the 2006 STIP Fund Estimate, including estimates of county and interregional shares and annual targets updated to include actions approved at the September 29, 2005 meeting, to each regional agency and county transportation commission.